

Date: 15 February 2024

**Board of Directors resolutions' Disclosure- Resignation of current Chairperson and appointment of new Chairperson**

The Board of Directors of Al Suwadi Power Company SAOG (the "Company") advises the Capital Market Authority, the Muscat Stock Exchange and the investors' community that it has resolved the following at the meeting of the Board of Directors held on 15 February 2024:

Approval of the resignation of Mr. Axel De Ghellinck as the Chairperson of the Company with effect from 16 February 2024 and the appointment of Mr. Julian Diaz as temporary Director and the Chairperson of the Company effective 16 February 2024.

Mr. Julian has more than 16-years' experience in Finance, Investments, Advisory, Audit and Consulting, and graduated with advanced degree in applied Mathematics and Social Sciences from Paris DAUPHINE University, France in 2003 and then MSc. In Risks and Asset Management & Master in Management from EDHEC, France in 2007.

Signed by:

  
Preetam Saraf  
Company Secretary

